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ESPRIT

ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(STOCK CODE: 00330)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Board of Directors (the “Board”) of Esprit Holdings Limited (the “Company”) announces that on 25 June 2018, the Company granted 25,500,000 share options to certain individuals under the Company’s share option scheme adopted on 10 December 2009, subject to acceptance of the individuals (the “Grantees”). Among the total of 25,500,000 share options, 8,000,000 share options were granted to Dr Raymond Or Ching Fai, Executive Chairman of the Board and Executive Director of the Company and 8,000,000 share options were granted to Mr Anders Christian Kristiansen, Executive Director of the Company and Group Chief Executive Officer. The share options shall entitle the Grantees to subscribe for a total of 25,500,000 new shares of HK\$0.10 each (the “Shares”) in the capital of the Company. A summary of such grant is set out below:

Date of grant : 25 June 2018

Exercise price of share options granted : HK\$2.66

Number of share options granted : 25,500,000

Closing price of the Shares on the date of grant: HK\$2.66

Validity period of the share options : The option period of these share options shall be ten years from the date of grant and the share options shall lapse at the expiry of the option period. The share options shall vest on the third anniversary date of the date of grant.

The grant of the 16,000,000 share options to the above Executive Directors of the Company has been approved by the Independent Non-executive Directors of the Company pursuant to Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
Florence Ng Wai Yin
Company Secretary

Hong Kong, 25 June 2018

As at the date of this announcement, the Board comprises (i) Dr Raymond Or Ching Fai (Executive Chairman), Mr Anders Christian Kristiansen (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.